

DalKings Swing Dance Society
Treasurer's Report to 2024 AGM

Please find enclosed the Balance Sheet and Cashflow Report for the Society.

As you can note, we ended the year both with a significantly positive balance, and with a practically non-existent loss, ie we broke even. In my view, there were several factors that led to this result. First, in ongoing operations, our venue rental expenses were quite low, due to using on-campus facilities. Second, for special events, Shimmy made a small profit this year, so we did not end up expending the \$6000 contingency that we hold against that possibility.

Given this cashflow position, and given their importance to the success of the society programming, we decided as a Board to continue the policy of compensating teachers and DJs. For a period of time a few years ago we were compensating teachers, but had to abandon this practice because cashflow had become significantly negative. We revived this for the past year, so far it continues to be sustainable.

Looking ahead, as a suggested budgeting tool, basic operation of the society using the current parameters needs \$12k to get the society up and running with zero revenue, so we should make sure that we keep this amount as a carryover. This means the new board has some extra funds to try things that might not work out if necessary.

I do caution however that if one includes operations to April 6, 2024 we would have posted a \$4469 deficit. This is partially expenses from the year such as rent teacher/dj compensation being paid out after the end of the fiscal year, but in the majority is due to the plan to "try things that might not work out", specifically to hold a mid-summer harbour cruise dance with live band.

Balance Sheet
 Dal-Kings Swing Dance Society
 As of 2023-02-28

ACCOUNT NUMBER	ACCOUNTS	28-Feb-24
	Assets	
	Cash and Bank	
BANK	BMO Chequing	\$22,234.22
	BMO USD Bank	\$48.11
FLOAT	Cash on Hand	\$100.00
PETTY	Petty Cash	\$449.79
SQUARE	SquareUp	\$3,393.87
STRIPE	Stripe	\$43.39
	Total Cash and Bank	\$26,269.38
	Total Assets	\$23,711.84
	Liabilities	
	Accounts Payable	\$562.65
	DJ Training Fund	\$400.00
	Teacher Training Fund	\$465.00
	Special Project Fund	\$1,000.00
	Total Liabilities	\$2,427.65
	Net Assets	\$23,841.73

Profit and Loss

Dal-Kings Swing Dance Society

Date Range: Mar 01, 2023 to Mar 01, 2024

ACCOUNTS	Mar 01, 2023 to Mar 01, 2024
Income	
Blues/Classes	\$1,438.50
Classes/Lindy 1	\$4,234.50
Classes/Lindy 2	\$2,182.50
Classes/Modules	\$1,491.00
Classes/Modules/Income Sharing	\$800.00
Events/External Events/Admissions	\$1,100.05
Events/Seaside Shimmy/Admissions	\$570.00
Events/Seaside Shimmy/Blues Dance Admissions	\$470.00
Events/Seaside Shimmy/FishesDance	\$1,950.00
Events/Seaside Shimmy/Shimmy Passes	\$9,541.50
Events/Swing Factory/Admissions	\$3,008.07
Events/Swing Factory/DropinLesson	\$105.00
Events/Waterfront/Donations	\$224.25
Miscellaneous Revenue	\$10.00
Special Project Fund	\$1,000.00
events/live band/admissions	\$1,225.00
Total Income	\$29,350.37

Total Cost of Goods Sold	\$0.00
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Gross Profit	\$29,350.37
As a percentage of Total Income	100.00%

Operating Expenses

Admin/Licensing	\$431.81
Admin/Misc	-\$0.01
Admin/Storage	\$220.00
Admin/Website Domain	\$652.33
Bank Service Charges	\$892.31
Blues/DJs	\$40.00
Blues/Teachers	\$60.00
Classes/1 Week/Teachers	\$22.50
Classes/4 Week/Teachers	\$1,722.50
Classes/Lindy 1/Space Rental	\$2,603.63
Classes/Lindy 2/Space Rental	\$1,630.19
Classes/Modules/Income Sharing	\$875.00
Classes/Modules/Instructors	\$310.00
Classes/Modules/Space Rental	\$411.50
Classes/Supplies	\$105.67
Events/External/DJs	\$40.00
Events/External/Marketing	\$96.46
Events/External/Space Rental	\$1,003.00
Events/External/Teachers	\$80.00
Events/Live Music	\$3,200.00
Events/Seaside Shimmy/Decorations	\$289.79

Operating Expenses	
Events/Seaside Shimmy/Food	\$767.22
Events/Seaside Shimmy/Instructors	\$2,939.08
Events/Seaside Shimmy/Live Music	\$2,300.00
Events/Seaside Shimmy/Marketing	\$206.38
Events/Seaside Shimmy/Other	\$1,078.01
Events/Seaside Shimmy/Venue Rent	\$1,960.54
Events/Swing Factory/DJs	\$900.00
Events/Swing Factory/Space Rental	\$415.00
Events/Waterfront/DJs	\$615.00
Events/Waterfront/Venue Costs	\$68.72
Marketing/Flyers	\$755.49
Misc/Event Expenses	\$91.00
Repairs & Maintenance	\$38.72
Uncategorized Expense	\$139.92
UnschedMaint/Food	\$149.73
UnschedMaint/PartySupplies&Decor	\$81.91
UnschedMaint/Speakers	\$80.48
Total Operating Expenses	\$27,273.88
Net Profit	\$2,076.49
As a percentage of Total Income	7.07%