

Dal-Kings Swing Dance Society

Annual General Meeting

Meeting Package

10 May, 2021

2021 Dalswing AGM

Agenda:

- 1) Call to order
- 2) Approve consent agenda
- 3) Board nominations and elections
- 4) Adjourn

Notes:

- The "Consent Agenda" groups standard items together so they can be approved without separate motions. The AGM Consent Agenda will consist of the President's Report, the Treasurer's Report and the 2020 Financial Statements. These documents are provided in advance to allow everyone to review them in advance. The floor will be open to questions prior to a motion to approve.

- Nominations: The current slate of nominations is also being provided in advance. In addition, four positions are vacant.... (a b c d) Additional nominations for any and all positions are welcomed and encouraged.

President's Report 2020-2021

There is not a lot to say about the last 12 months. We were in lockdown when the year started and we are in lockdown again at the end. We did manage to get some dancing on the Waterfront in August and September, which attracted a small but dedicated crowd. It was beautiful.

We were able to open briefly in the fall at a new location, Haliente, with a new weekly dance night, Friday. After a brief lockdown over the winter, we resumed dances and lessons at Haliente. At the end of the year, we had yet to complete 1 full lesson cycle of 6 weeks.

Our hopes are high for the new fiscal year. First, we hope that when we can resume dancing that we can run Friday night dances with Lindy 1 and Lindy 2 lessons before hand, and our Tuesday night waterfront dance only. We have a core group of dancers, teachers, DJs and helpers who we think will help make this possible. Our job over the next few months is to be able to run our standard events and gain new dancers to help grow and solidify our scene. Thanks to everyone who has been involved and continues to be involved. We couldn't do it without you.



Financial Report to the DalKings Swing Dance Society AGM

Please see the attached Balance Sheet, and Profit and Loss Reports for the DSDS during the 2020-2021 Fiscal Year.

The 2020-2021 financial year was relatively quiet. For the majority of the year the Society was unable to meet or hold events though we continued to have our fixed costs such as website, and storage. Around the Calendar New Year we started to open on and off, and to retain our place in the one place we have been able to rent, and to support a startup small business, we decided to continue our weekly rental regardless of whether we were able to actually hold events.

In summary, in the 2020-2021 financial year we declared a net loss of \$1106, though this simply ate into our reserves, and we continue to have sufficient carry-over balance to resume operations when we are able to do so again, as well as sustain the organization's fixed costs for the coming year again.

Note that there were a number of outstanding bills that were paid after the end of the fiscal year, and we still have a number of class registrations that have not been able to finish their series and so might ask for a refund.

In evaluating our required carry-over, our annual fixed costs continue to be about \$1000/year, and 4 months of venue rental comes to about \$2400, so the previous executive should plan to leave at least \$4000 to the next executive. For this reason, I feel confident that the organization is currently on a sound financial footing for the near future.

Submitted by Chris Maxwell

Balance Sheet

Dal-Kings Swing Dance Society

As of Mar 01, 2021

ACCOUNTS	Mar 01, 2021
Assets	
Total Cash and Bank	\$14,630.59
Total Other Current Assets	\$0.00
Total Long-term Assets	\$0.00
Total Assets	\$14,630.59
Liabilities	
Total Current Liabilities	\$459.10
Total Long-term Liabilities	\$0.00
Total Liabilities	\$459.10
Equity	
Total Other Equity	\$13,226.94
Total Retained Earnings	\$944.55
Total Equity	\$14,171.49

Profit and Loss

Dal-Kings Swing Dance Society

Date Range: Mar 01, 2020 to Feb 28, 2021

ACCOUNTS	Mar 01, 2020 to Feb 28, 2021
Income	
Blues/Classes	\$20.00
Classes/Lindy 1	\$405.00
Classes/Modules	\$144.00
Events/Menz&Mollys/Donations	\$14.00
Events/Swing Factory/Admissions	\$269.87
Events/Swing Factory/DropinLesson	\$10.00
Events/Waterfront/Donations	\$211.20
External Performance	\$40.00
Miscellaneous Revenue	\$6.45
Total Income	\$1,120.52
Total Cost of Goods Sold	
	\$0.00
Gross Profit	
As a percentage of Total Income	\$1,120.52 100.00%
Operating Expenses	
Admin/Misc	\$324.00
Admin/Website Domain	\$459.10
Bank Service Charges	\$24.45
Blues/Space Rental	\$69.00

Operating Expenses	
Classes/Lindy 2/Space Rental	\$50.00
Classes/Lindy1/Space Rental	\$50.00
Classes/Modules/Space Rental	\$64.70
Events/External/Teachers	\$40.00
Events/Menz&Mollys/Space Rental	\$25.00
Events/Shimmy/Decorations	\$52.12
Events/Swing Factory/Marketing	\$39.09
Events/Swing Factory/Space Rental	\$450.00
UnschedMaint/Food	\$94.30
UnschedMaint/Speakers	\$474.48
Venues/FBC/Closet	\$10.00
Total Operating Expenses	\$2,226.24
Net Profit	
As a percentage of Total Income	-\$1,105.72
	-98.68%